

# Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]



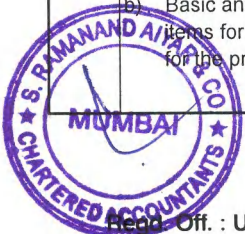
HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

CIN NO. L99999MH1986PLC041277

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended 31.12.2016 (Unaudited)	Quarter Ended 30.09.2016 (Unaudited)	Quarter Ended 31.12.2015 (Unaudited)	Nine Months Ended 31.12.2016 (Unaudited)	Nine Months Ended 31.12.2015 (Unaudited)	Year Ended 31.03.2016 (Audited)
1	<b>Income from Operations :</b>						
	a) Service Charges	27.36	9.94	8.96	46.39	27.88	60.90
	b) Dividend Income	-	0.02	-	0.02	-	-
	c) Interest Income	3.68	3.63	8.00	12.69	16.59	37.11
	<b>Total Income from Operations</b>	<b>31.04</b>	<b>13.59</b>	<b>16.96</b>	<b>59.10</b>	<b>44.47</b>	<b>98.01</b>
2	<b>Expenses :</b>						
	a) Employees Cost	14.09	13.62	11.51	39.19	34.55	50.20
	b) Professional Fees and Service Charges	2.21	4.69	1.98	7.72	7.75	46.51
	c) Depreciation	0.07	0.08	0.11	0.23	0.32	0.43
	d) Provisions & Write Offs	-	-	-	-	0.40	9.53
	e) Other Expenditure	8.36	5.77	10.01	25.30	30.87	37.22
	<b>Total Expenses</b>	<b>24.73</b>	<b>24.16</b>	<b>23.61</b>	<b>72.44</b>	<b>73.89</b>	<b>143.89</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items ( 1 - 2 )</b>	<b>6.31</b>	<b>(10.57)</b>	<b>(6.65)</b>	<b>(13.34)</b>	<b>(29.42)</b>	<b>(45.88)</b>
4	Other Income	16.22	12.68	8.12	37.00	24.35	122.28
5	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items ( 3 + 4 )</b>	<b>22.53</b>	<b>2.11</b>	<b>1.47</b>	<b>23.66</b>	<b>(5.07)</b>	<b>76.40</b>
6	Finance Costs	0.61	0.32	0.59	0.97	2.50	5.31
7	<b>Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items ( 5 - 6 )</b>	<b>21.92</b>	<b>1.79</b>	<b>0.88</b>	<b>22.69</b>	<b>(7.57)</b>	<b>71.09</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities after Exceptional Items but before tax ( 7 - 8 )</b>	<b>21.92</b>	<b>1.79</b>	<b>0.88</b>	<b>22.69</b>	<b>(7.57)</b>	<b>71.09</b>
10	Tax Expenses	-	-	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax ( 9 - 10 )</b>	<b>21.92</b>	<b>1.79</b>	<b>0.88</b>	<b>22.69</b>	<b>(7.57)</b>	<b>71.09</b>
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period / year ( 11 - 12 )</b>	<b>21.92</b>	<b>1.79</b>	<b>0.88</b>	<b>22.69</b>	<b>(7.57)</b>	<b>71.09</b>
14	Paid up share capital : -						
	- Equity shares of Rs.5 each	1,471.81	1,471.81	1,471.81	1,471.81	1,471.81	1,471.81
	- Preference shares of Rs.10 each	240.00	240.00	300.00	240.00	300.00	240.00
15	Reserves Excluding revaluation reserves as per balance sheet of the previous accounting year	-	-	-	-	-	(890.31)
16	<b>Earning per Share :</b>						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.07 (Not annualised)	0.01 (Not annualised)	0.00 (Not annualised)	0.08 (Not annualised)	Nil (Not annualised)	0.23
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.07 (Not annualised)	0.01 (Not annualised)	0.00 (Not annualised)	0.08 (Not annualised)	Nil (Not annualised)	0.23



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## Notes :-

1. The above Standalone Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 25th January 2017. The Statutory Auditors of the Company have carried out a Limited Review of the Standalone Financial Results for the Quarter and Nine Months Ended 31st December 2016.
2. Other income for the Year Ended 31st March 2016 includes of Rs.55.28 Lakhs towards Excess Provisions Written Back.
3. The Company is engaged in single business segment viz; financial services, therefore there are no reportable segments as per Accounting Standard 17.
4. The Company has complied with Accounting Standard 22 " Accounting For Taxes on Income " issued by The Institute of Chartered Accountants of India for Deferred Tax and Current Tax.
5. Previous year's figures have been rearranged wherever necessary.

By order of the Board  
for **HYBRID FINANCIAL SERVICES LIMITED**  
(formerly known as MAFATLAL FINANCE COMPANY LIMITED)

Director

Place : Mumbai  
Date : 25th January 2017





*S. Ramanand Aiyar & Co.*

CHARTERED ACCOUNTANTS

501 / 502, 5th FLOOR, UMERJI HOUSE, NEXT TO CRESCENT PLAZA, OPP IMPERIAL HOTEL

TELLI GULLY, ABOVE BANK OF BARODA, ANDHERI (EAST), MUMBAI - 400 069.

Tel. : 91-22-2682 0605 / 2682 0660 Fax : 91-22-2682 0274

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Email : mumbai@sraco.in

## Auditors' Report

### TO THE BOARD OF DIRECTORS OF HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

### LIMITED REVIEW OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2016

We have reviewed the accompanying statement of unaudited standalone financial results of HYBRID FINANCIAL SERVICES LIMITED ("The Company" or "HFSL") (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED) for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2016 (the "statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited results prepared in accordance with the applicable Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with Section 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. Ramanand Aiyar & Co.**,  
Chartered Accountants,  
Firm Registration No: 000990N



**BINOD C. MAHARANA**  
Partner  
Membership No. 056373



Place: Mumbai  
Date: 25<sup>th</sup> January 2017